

**Note 1:**

Mr Teo Ek Tor has been the non-executive chairman of PrimePartners Corporate Finance Pte Ltd ("**PPCF**") since 1 January 2019 and has been a non-executive director of PPCF since 5 September 2002. PPCF provides corporate finance advisory and capital raising services and is a full sponsor for Catalist listed companies. The material incidents where PPCF had been investigated for a breach of law or regulatory requirement during the period when Mr Teo has been a director of PPCF are as follows:

- (a) in 2012, PPCF was reminded by the Singapore Exchange Securities Trading Limited of the importance of being thorough and circumspect in assessing the suitability of board appointees of its sponsored Catalist listed companies; and
- (b) in September 2018, Best Grace Holdings Limited ("**Best Grace**") had announced a voluntary conditional cash offer for shares in the capital of Delong Holdings Limited (the "**Offer**") and PPCF was the financial adviser to Best Grace in relation to such Offer which was subsequently withdrawn. In April 2019, the Securities Industry Council ("**SIC**") conducted a hearing to inquire if PPCF had failed in its responsibility to ensure that Best Grace complied with rule 17.1 of the Singapore Code on Take-overs and Mergers (the "**Code**") which relates to the offer price for cash offers. Following the hearing, the SIC ruled that rule 17.1 of the Code had been breached and PPCF was censured by the SIC in its public statement issued on 29 July 2019.