

STARHUB LTD
(Incorporated in the Republic of Singapore)
Company Registration Number: 199802208C

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited, StarHub Ltd (“**StarHub**”) wishes to announce the following transactions that occurred during the second half year ended 31 December 2023:

1. ACQUISITION OF REMAINING SHARES IN JOS (SG) PTE. LTD. AND JOS (MALAYSIA) SDN. BHD.

On 31 August 2023, StarHub completed the acquisition of:

- (a) 40 per cent. of the issued share capital (the “**JOS SG Sale Shares**”) of JOS (SG) Pte. Ltd. (“**JOS SG**”); and
- (b) 40 per cent. of the issued share capital (the “**JOS MY Sale Shares**”) of JOS (Malaysia) Sdn. Bhd. (“**JOS MY**”) through Malaren International Sdn. Bhd., a wholly-owned subsidiary of StarHub.

Accordingly, as at 31 December 2023, JOS SG is a wholly-owned direct subsidiary, and JOS MY is a wholly-owned indirect subsidiary, of StarHub.

The total consideration for the JOS SG Sale Shares and JOS MY Sale Shares (collectively, the “**JOS Sale Shares**”) is HK\$68,960,870. The consideration was arrived at on a willing seller willing buyer basis after taking into account the historical financial performance and growth potential of JOS SG and JOS MY. The consideration for the JOS Sale Shares was satisfied in cash by StarHub using internal cash resources.

Based on the unaudited financial statements of JOS SG for the financial year ended 31 December 2023, the net asset value of JOS SG is approximately S\$4.4 million. Accordingly, the net asset value of the JOS SG Sale Shares is approximately S\$1.8 million.

Based on the unaudited financial statements of JOS MY for the financial year ended 31 December 2023, the net asset value of JOS MY is approximately RM28.4 million. Accordingly, the net asset value of the JOS MY Sale Shares is approximately RM11.4 million.

2. INCORPORATION OF INDIRECT SUBSIDIARY

The following indirect wholly-owned subsidiary of StarHub was incorporated:

Name:	Star Connexion Sdn. Bhd. (“ Star Connexion ”)
Date of Incorporation:	3 November 2023
Country of Incorporation:	Malaysia
Principal Activities:	Provision of shared service centre services
Issued and Paid-up Capital:	MYR100,000

The incorporation of Star Connexion was funded by internal resources.

3. DEREGISTRATION OF DORMANT SUBSIDIARY

e-COP Technology Beijing Co. Ltd., a dormant indirect subsidiary of StarHub in the People's Republic of China, had been deregistered on 17 October 2023 pursuant to the Company Law of the People's Republic of China and the Administrative Regulation of the People's Republic of China on the Registration of Market Entities.

BY ORDER OF THE BOARD

Veronica Lai
Company Secretary
Singapore, 8 February 2024