

**STARHUB LTD**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 199802208C)

**TAX RULING IN RESPECT OF S\$200,000,000 3.35% SUBORDINATED PERPETUAL SECURITIES  
ISSUED PURSUANT TO ITS S\$2,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME**

StarHub Ltd ("**StarHub**") refers to its announcement dated 14 October 2025 in respect of the issue of S\$200,000,000 in aggregate principal amount of 3.35% subordinated perpetual securities (the "**Perpetual Securities**") pursuant to its S\$2,000,000,000 Multicurrency Debt Issuance Programme.

In the pricing supplement dated 7 October 2025 issued in connection with the Perpetual Securities (the "**Pricing Supplement**"), references were made to an application to the Inland Revenue Authority of Singapore ("**IRAS**") for an advance tax ruling to confirm the classification of the Perpetual Securities for Singapore income tax purposes and the Singapore tax treatment of the payment of the Distributions. Unless otherwise defined herein, terms used in this announcement and which are defined in the terms and conditions of the Perpetual Securities read together with the Pricing Supplement (collectively, the "**Conditions**") shall bear the same meanings ascribed to them in the Conditions.

StarHub wishes to announce that the abovementioned tax ruling has been obtained from IRAS. In particular, IRAS has stated in the tax ruling that it is prepared to regard the Perpetual Securities as "debt securities" for the purposes of section 43H(4) of the Income Tax Act 1947 of Singapore and Regulation 2 of the Income Tax (Qualifying Debt Securities) Regulations. Accordingly, the Distributions (including Arrears of Distribution and any Additional Distribution Amounts) payable on the Perpetual Securities will be regarded by IRAS as interest payable on indebtedness.

**BY ORDER OF THE BOARD**

Audra Balasingam  
Company Secretary  
21 January 2026